DORSEY™

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September 15, 2009

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: $3,330,000 Clean Water Revenue Bond,
dated as of September 9, 2009
City of Watertown, South Dakota

Dear Sir/Madam:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and one copy of the Bond Information Statement for the above issue, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Lenore Aaseng

Lenore Aaseng
Senior Paralegal

Enclosures

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SEP 17 2009
S.D. SEC. OF STATE

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Watertown

2. Designation of issue: Loan from State Revolving Fund

3. Date of issue: September 9, 2009

4. Purpose of issue: Construction of 2nd St. SW Storm Sewer and W. Kemp Ave. Storm Sewer Projects as described in City's Facilities Plans June 2009

5. Type of bond: Sales Tax Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of $3,330,000.

7. Paying dates of principal and interest: Interest only payable April 1, 2011; principal and interest payments commencing July 1, 2011 through April 1, 2031.

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8. Amortization schedule: Interest accruing from an initial amortization date of 4/1/11; payments of principal and interest payable quarterly commencing 7/1/11 and ending 4/1/31.

Year	Quarterly Principal and Interest Payment	Interest Rate
See Above	$55,505.14*	3.00%

9. Interest rate or rates, including total aggregate interest cost:

3.00%; $1,110,411.46*

**Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on September 9, 2009. Interest paid includes administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Watertown

is true and correct on this 9th day of September, 2009.

By: Craig D. Tuchek
Its: Finance Officer